DQ ENTERTAINMENT (INTERNATIONAL) LIMITED
644, Aurora Colony, Road No. 3, Banjara Hills, Hyderabad - 500034
Unaudited Consolidated Financial Results for the quarter and year ended 31 March 2011

(Rs in million)

Sl. No	Particulars	For Quarter ended 31 March 2011	For Quarter ended 31 March 2010	For Year ended 31 March 2011	For Year ended 31 March 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Income from Operations	777.90	753.00	2,075.71	1,754.74
2	Expenditure				
a.	Production Expenses	269.03	136.83	388.90	241.31
b.	Employees Cost	207.08	206.69	814.93	635.13
c.	Other Expenditure	39.73	173.87	190.86	322.82
d.	Depreciation and Amortisation	109.02	89.34	343.52	273.78
e	Less: Expenditure transferred to Capital Account	(4.90)	(20.46)	(41.45)	(34.37)
	Total Expenditure [2a to 2e)]	619.96	586.27	1,696.76	1,438.67
3	Profit from Operations before Other Income, Interest and Finance expense and Exceptional Items [1 -2]	157.94	166.73	378.95	316.07
4	Other Income	65.77	1.83	104.91	11.33
5	Profit before Interest and Finance expense and Exceptional Items [3+ 4]	**223.71**	**168.56**	**483.86**	**327.40**
6	Interest and Finance Expenses	32.93	20.08	114.63	58.89
7	Profit after Interest and Finance expense but before Exceptional Items. [5 - 6]	190.78	148.48	369.23	268.51
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax	190.78	148.48	369.23	268.51
10	Less: Tax expense	2.30	17.59	63.75	1.79
11	Net Profit from Ordinary Activities after tax [9 - 10]	188.48	130.89	305.48	266.72
12	Extraordinary Item	-		-	-
13	Net Profit for the period [11-12]	188.48	130.89	305.48	266.72
14	Paid-up equity share capital [Face value Rs.10 per share]	792.83	792.83	792.83	792.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	2,455.23
16	Earnings Per Share [Face value Rs.10 per share] (not annualised/ in Rs.)				
	a) Basic	2.38	2.01	3.85	4.42
	b) Diluted	2.38	2.01	3.85	4.41
17	Public Shareholding				
	a) Number of Shares	19,820,782	19,820,782	19,820,782	19,820,782
	b) Percentage of shareholding	25%	25%	25%	25%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered - No. of Shares	-		-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-		-	-
	Percentage of shareholding (as a % of the total share capital of the company)	-		-	-
	b) Non encumbered - No. of Shares	59,462,218	59,462,218	59,462,218	59,462,218
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%

DQ Entertainment (International) Limited Hyderabad

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Consolidated Segment Revenue and Results

(Rs in million)

Particulars	For Quarter ended 31st March 2011	For Quarter ended 31st March 2010	For year ended 31 March 2011	For Year ended 31 March 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
Animation	752.04	582.48	1,841.45	1,523.65
Gaming	0.52	12.24	11.51	15.99
Distribution	25.34	158.28	222.75	215.10
Net Income from Operations	**777.90**	**753.00**	**2,075.71**	**1,754.74**
Segment Results				
Animation	744.64	307.27	1,272.88	809.30
Gaming	(1.07)	5.20	6.30	6.28
Distribution	(19.86)	(12.44)	71.27	112.29
Unallocated expenses	(506.74)	(132.26)	(883.92)	(602.92)
Segment Results before Interest and Finance Expense and Tax from each segment	**216.97**	**167.77**	**466.53**	**324.95**
Less: Interest and Finance Expense	(26.19)	(19.29)	(97.30)	(56.44)
Profit before tax	**190.78**	**148.48**	**369.23**	**268.51**
Less: Tax expense	2.30	17.59	63.75	1.79
Net Profit for the period	**188.48**	**130.89**	**305.48**	**266.72**
Capital Employed				
Animation	1,176.62	893.66	1,176.62	893.66
Gaming	-	8.52	-	8.52
Distribution	57.07	1,242.18	57.07	1,242.18
Unallocated	2,319.86	1,103.70	2,319.86	1,103.70
Total	**3,553.55**	**3,248.06**	**3,553.55**	**3,248.06**

DQ Entertainment (International) Limited Hyderabad

DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

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Notes:

1) Unaudited Consolidated Statement of assets and liabilities as at 31 March 2011

			(Rs in million)
	Particulars	**As at 31 March 2011 (Unaudited)**	**As at 31 March 2010 (Audited)**
1	**Shareholders' Funds**		
	(a) Share Capital	792.83	792.83
	(b) Reserves and Surplus	2,760.72	2,455.23
2	**Loan Funds**		
	Secured Loans	1,391.92	470.55
	Unsecured Loans	195.00	118.39
3	**Deferred Tax Liability**	34.69	-
	TOTAL	**5,175.16**	**3,837.00**
4	**Fixed Assets**	3,292.59	1,591.77
5	**Investments**	256.82	870.00
6	**Current Assets, Loans and Advances**		
	a)Sundry Debtors	960.71	831.27
	b)Unbilled Revenue	362.58	239.15
	c)Cash and Bank Balances	822.73	582.33
	d)Loans and Advances	165.61	172.06
		2,311.63	**1,824.81**
7	**Less: Current Liabilities and Provisions**		
	a)Current Liabilities	549.41	346.89
	b)Provisions	136.47	102.69
		685.88	**449.58**
8	**Net Current Assets**	**1,625.75**	**1,375.23**
	TOTAL	**5,175.16**	**3,837.00**

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2) The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10 May 2011.

3) The "Unaudited Consolidated Financial Results" have been subjected to the Limited Review by the Statutory Auditors of the Company.

4) The financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India.

5) Pursuant to Clause 41 of the Listing Agreement, the Company opted to publish only the Consolidated Results of the Company. Investor can view the Standalone results of the Company on the Company's website "www.dqentertainment.com" as well as the website of BSE (www.bseindia.com).

6) Certain Standalone Information of the Company :

(Rs. In Million)

Particulars	For Quarter ended 31 March 2011	For Quarter ended 31 March 2010	For Year ended 31 March 2011	For Year ended 31 March 2010
Turnover (Net Sales)	538.99	553.01	1,616.97	1,481.15
Profit Before Tax	104.28	82.39	178.46	194.41
Profit After Tax	109.83	74.23	140.48	202.14

7) The details of funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

(Rs in million)

Particulars	Amount	
Funds received through IPO		**1,539.59**
Utilisation of funds		
Investment in co-production agreements, focusing on IP content creation	479.51	
Development of office premises and production facilities.	253.38	
Investment in Subsidiary (DQ Entertainment (Ireland) Limited)	129.46	
General corporate purpose	253.42	
Issues expenses	95.45	1,211.22
Total funds utilised up to 31 March 2011		**1,211.22**
Investments*		99.96
Fixed Deposits		228.41
Balance as on 31 March 2011		**328.37**

*As on 31 March 2011 unutilised funds have been temporarily invested in short term liquid scheme of mutual funds.

8) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2011.

Nature of complaints	Opening Balance	Additions	Disposal	Closing Balance
Non - receipt of refund order	-	5	5	-

9) In continuation of the quarter and the Nine ended 31 December 2010, the auditors of the Company have invited attention in their review report for the quarter and year ended 31 March 2011 that the Company has transactions with an entity located outside India which in the auditors opinion is prima facie controlled by the company, as per Accounting Standards (AS) 21 – "Consolidated financial statements". In this respect the company has sought for relevant financials and other details from the entity and on receipt of the information the impact will be appropriately addressed.

10) Corresponding year and quarter end figures have been regrouped / reclassified wherever necessary.

DQ Entertainment (International) Limited Hyderabad